

Names of Newspapers: Donya-e-eqtesad-E'temad

Publishing Dates: First Announcement (**January 28, 2017**), Second Announcement (**February 04, 2017**)

Iranian Privatization Organization (IPO)



“Block Offering of Shares & Properties”

By virtue of assignments envisioned in “The law of Enforcing of General Policies of Article 44 of the Constitution”, its relevant rules and regulations, and approvals of the Divesture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks & properties of the following enterprises with the terms and conditions as mentioned in this advertisement. Tender documents and other transferring conditions are accessible as following. The applicants are highly requested to consider the conditions mentioned in the bid proposal form, transferring contract & notifications of the Organization envisioned at internet portal.

A) Shares

No.	Name of Enterprise	Capital (Million IRR)	Field of activity of enterprise	Major Shareholders	Size of Enterprise	Stock Transfer Method	No. of Shares (Properties) Presentable - in million			Block Size %	Base Value of Transferrable Shares		Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive conditions	Deadline for settling cash deposit and delivery bid envelopes	Trading date/ Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	installment duration (year)	Deadline for cash payment at business day				
1	Manjil Green Electricity Power Generation Co.	300,000	Producing & generating electricity	TAVANIR (100%)	Very Large	Tender	285,000,000	15,000,000	300,000,000	100	8,523	2,556,900,000,000	76,707,000,000	10	8	20	✓	Envisioned at bid proposal form	2017/02/06	2017/02/07
2	Pars National Agro Industrial & Livestock Co.	325,340	Cultivation, animal husbandry, fish and poultry farming	Moghan Agro Industrial & Animal Husbandry Co. (40%) - Melli Group Development Investment Co. (40%) - Ayandeh Pooya development & Plan Management Co. (20%)	Very Large	Tender	123,629,200	6,506,800	130,136,000	40	18,326	2,384,872,336,000	71,546,170,080	10	6	20	✓	Envisioned at bid proposal form	2017/02/06	2017/02/07
3	East Urban Development & Housing Co	3,000	Preparation of plan & implementation of civil urban projects	Urban Development & Revitalization Org. (30%) - Iran Urban Development & Housing Co. (25%) - Iran Building Investment Co. (25%) - others (20%)	Average	Tender	855,000	45,000	900,000	30	314,031	282,627,900,000	8,478,837,000	15	6	20	✓	-	2017/02/06	2017/02/07

4	Iran Insulator Co.	230,000	Preparations & construction of parts related to porcelain/glass high pressure insulators	SATKAB Co. (36/18%), Media Tejarat Pooya Co. (54/54%) - Others (9/28%)	Average	Tender	79,056,097	4,160,847	83,216,944	36/18	911	75,810,635,984	2,274,319,079	5	8	20	✓	--	2017/02/06	2017/02/07
5	Industry Development Investment Co.	850,000	Performing financial services, facilities, trading for industrial units	Atiyeh Mehr Sadra power plant complex Co. (35%), Shirin Govar Co. (30%), Tandis Shayan Sazan Mines & Mining Industry Co. (30%), Armar Insurance (5%)	Large	Tender	80,750,000	--	80,750,000	95	12,370	998,877,500,000	29,966,325,000	30	4	20	--	On behalf of major shareholders	2017/02/19	2017/02/20
4	Eastern Alborz Coal Co.	336,757/057	Mining discovery, underground waters & mining exploitation	Esfahan Steel Co. (95%), Others (5%)	Large	Tender	319,919,205	--	319,919,205	95	1,826	584,172,468,330	17,525,174,050	20	5	20	--	On behalf of Esfahan Steel Co.	2017/02/19	2017/02/20
6	Industrial Renovation of Iran Co.	91,630	Managing factories and industrial units & participation in reconstruction	Bam Development Food Industries (96/038%), Others (3/962%)	Average	Tender	87,999,602	--	87,999,602	96/038	2,710	238,478,921,420	7,154,367,643	15	5	20	--	On behalf of Bam Development Food Industries	2017/02/19	2017/02/20
8	Yazd Meat Co.	751/8	Increasing meat production & animal products	Agricultural Jihad (24/7%), Hamras Institution (11/6%), Others (63/7%)	Small	Tender	17,623	927	18,550	24/7	1,402,394	26,014,408,700	780,432,261	20	3	20	✓	--	2017/02/19	2017/02/20
9	Bid Boland Gas Refinery of Persian Gulf	8,002.000	Construction, exploitation & maintenance of Hydrocarbons production & processing units	Persian Gulf Industries Co. (99/97%), Bid Boland 2 Gas Refinery Co. NIGC (0/025%) Others (0/005%)	Small	Tender	2,000,000	--	2,000,000	0/025	5,437	10,874,000,000	326,220,000	In cash		20	--	--	2017/02/19	2017/02/20

B) Property													
No.	Name of Property	Transferring Method	Owner	Address	Total Base Value (IRR)	Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive Conditions	Deadline for settling cash deposit and delivery bid envelopes	Tender opening session
							Cash down payment percentage	Installments duration (year)	Deadline for cash payment (business day)				
1	Ilam Industrial Slaughterhouse	Tender	State Livestock Affairs Logistic Co.	Sheshdar Industrial Town, Ilam	75,000,000,000	2,250,000,000	5	8	20	✓	Envisioned at Bid proposal form	2017/02/06	2017/02/07

For the attention of applicants interested in buying following enterprises:

- 1- **Manjil Green Electricity Power Generation Company:** Ministry of Energy has declared to purchase the electricity generated by the company will be bought for a period of 10 years at base price of 2,500 IRR per KW. If the purchaser does new investment, the generated electricity will be bought based on clean energy rates, approved by Economic Council.
- 2- **Pars Melli Agro Industrial & Livestock Company:** **A.** Melli Group Development Investment Co. as 40% shareholder & Ayandeh Pooya Development & Plan Management Co. as 20% shareholder of the company intend to sell their shares as terms & conditions mentioned in the advertisement. The purchaser is reserved the right to buy block share or total share of the company. The selling contract belonging to the above-mentioned companies will be drawn & finalized by the companies themselves. **B.** The purchaser is obliged, within the authority, to eliminate “National” phrase from the name of the company. **C.** If any changes happen in the conditions, it will be envisioned in the bid proposal form and the base will be bid proposal form.
- 3- **Ilam Industrial Slaughterhouse:** **A.** The purchaser is obliged to keep the manpower working in the slaughterhouses up to the end of manpower supplying contract (maximum one year). **B.** If the expenses of the industrial slaughterhouses will not be supplied from the source of earning incomes during the period of finalizing the transaction, paying the surplus expenses will not be borne by the purchaser and the parent company is under obligation to pay all above costs.

C) Other Transferring Conditions: By emphasizing that the Organization is reserved the right to accept or reject any or all of the bid proposals, participating in the tender is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly.

How to Receive Tender Documents and General Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposits	How to Present Tender Envelopes and the Place of Delivery	Tender Opening Session & Conditions of Presence in the Tender Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
Tender documents & other general & exclusive conditions are accessible by referring to website of the Organization at the following address: www.ipa.ir - the latest transferring enterprises section. 1- Bid proposal form, sample of contract, power of attorney registered at Notary Public Office. 2- Financial statements and other relevant documents. 3- The Instruction of “How to Exert Financial and Nonfinancial Incentives” 4- The Instruction of “ How to Receive Commitments, and Granting Discounts” 5-The Regulation of Allocating Employees Shares. 6- The Instruction of How to review and proposal of granting discounts to the shares purchasers (in installments-based transactions) 7- The instruction of encouraging private sector to participate in privatization. 8- The Instruction of Monitoring after Transferring	Interested applicants can send the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office. The office will issue visiting letter.	<u>In case of Tender:</u> Settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Melli Iran (BMI), Jame’ Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date. <u>In case of Farabourse Iran:</u> Settling the cash deposit or presenting unconditional bank guarantee to the account/to the name of Central Securities Depository of Iran case by case through buyer broker according to relevant regulations.	Putting up the original bank deposit receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it up by the end of business hour of aforementioned date to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods, Tehran – IRAN	Envelopes of participating in the bid notice will be opened at 14:00 O’clock with presence of bidders or their legal representatives in the session with owning identification documents and representation letter	Keeping shares equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.	Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework	Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice	Including: Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements. Some Conditions: having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments during 10 years base on the above base price.	14%
									Time interval of installments
									6 months