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Iranian Privatization Organization (IPO)



“Block Offering of Shares”

By virtue of assignments envisioned in “The law of Enforcing of General Policies of Article 44 of the Constitution”, its relevant rules and regulations, and approvals of the Divesture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks of the following enterprises with the terms and conditions as mentioned in this advertisement. Tender documents and other transferring conditions are accessible via the official website of the Organization at the following address: www.ipo.ir and internet portal of the stock market at the following address: www.ifb.ir (Farabourse Iran). The applicants are highly requested to consider the conditions mentioned in the bid proposal form and transferring contract.

A) Shares																				
No.	Name of Enterprise	Capital (Million IRR)	Field of activity of enterprise	Major Shareholders	Size of Enterprise	Stock Transferring Method	No. of Shares (Properties) Presentable - in million			Block Size %	Base Value of Transferrable Shares		Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive conditions	Deadline for settling cash deposit and delivery bid envelopes	Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	installment duration (year)	Deadline for cash payment (business day)				
1	Kermanshah Oil Refining Co.	134,878/6	Refining crude oil and production of oil products	NIORDC (60%) - Justice Share (40%)	Very Large	Farabourse Iran	128,134,670	6,743,930	134,878,600	100	42,043	5,670,700,979,800	170,121,029,394	10	8	20	✓	Envisioned at offering announcement	According to Farabourse Iran Announcement	
2	Iran Rolling Commercial Development Services Co.	637,434	Performing any kind of commercial operations such as buying and selling goods	IMIDRO (96/5%)- Others (3/5%)	Large	Farabourse Iran	584,367,620	30,756,190	615,123,810	96/5	1,333	819,960,038,730	24,598,801,162	30	4	20	✓	Envisioned at offering announcement		
3	Damavand Petrochemical Co.	12/5	Presenting side services in petrochemical industry	NPC (100%)	Very Large	Tender	11,875	625	12,500	100	1,346,122,240	16,826,528,000,000	504,795,840,000	10	8	20	--	Envisioned at bid proposal form	2016/02/06	2016/02/07
4	Shahrbabak Copper Complex	5,000	Exploration, geological & Metallurgical investigations, copper production	IMIDRO (100%)	Large	Tender	500,000	--	500,000	100	1,833,606	916,803,000,000	27,504,090,000	20	4	20	✓	Envisioned at bid proposal form	2016/02/13	2016/02/14

5	Atrin Development Wind Turbines Co.	17,500	Wind Turbine complex production	IDRO (35%) - Iranian Atrin Wind powerplants Co. (65%)	Small	Tender	5,818,750	306,250	6,125,000	35	881	5,396,125,000	161,883,750	In cash	10	--	Envisioned at bid proposal form	2016/02/13	2016/02/14
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For the attention of applicants interested in buying the following companies:

Kermanshah Oil Refining Co.: This size of shares offered may reduce to 80% or 60%. The applicants will be informed well ahead before the day of offering the shares.

Damavand Petrochemical Co.: A- In order to prevent disruption in offering public services, tender of Damvand Petrochemical Company will be held as follows: the applicants should put up the original bank deposit receipt (envelope A), competence documents (envelope B) and completed bid proposal form (envelope C) within three separate envelopes inside one sealed envelope and deliver it to the Organization. On tender session day, at first envelope of settled deposit will be opened and if the bank deposit was confirmed, then the envelope of competence possessing documents will be opened. In order to consider and confirm applicants' competence, related information will be presented to Divesture Board. Then the date of bid proposal envelope opening session will be announced to the qualified applicants. It is obvious that bid proposal envelope and settled deposits of unqualified applicants will be refunded to them. B- If the purchaser is committed to participate in the new investment in the company from its own resources during the two first years passing from the transferring, according to regulations of paragraph 2 of "Instruction of monitoring after transferring stock" by the Organization, to the amount of new investment and up to 4 installments after confirmation, he will enjoy the break in payment of installments without accounting interest rate of installments.

B) Other Transferring Conditions (By emphasizing that the Organization is reserved the right to accept or reject any or all of the bid proposals, participating in the tender is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly)									
How to Receive Tender Documents and Get Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposits	How to Present Tender Envelopes and the Place of Delivery	Tender Opening Session & Conditions of Presence in the Tender Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
By referring to website of the Organization at the following address: www.ipo.ir the latest transferring enterprises section, the following documents are accessible: Tender Documents: 1- Bid proposal form, sample of contract, power of attorney registered at Notary Public Office. 2- Financial statements and other relevant documents. Other General & Exclusive Conditions including: 1- Conditions of having financial and non-financial incentives and discounts. 2- Details of conditions of allocating Employees shares	Interested applicants can send the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office. The office will issue visiting letter.	In case of Tender: Settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Mellat Iran (BMI), Jame' Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date In case of Tehran Stock Exchange/Farabourse Iran: Settling the cash deposit or presenting unconditional bank guarantee to the account/to the name of Central Securities Depository of Iran case by case through buyer broker according to relevant regulations.	Putting up the original bank deposit receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it up by the end of business hour of aforementioned date to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods, Tehran – IRAN	Envelopes of participating in the bid notice will be opened at 14:00 O'clock with presence of bidders or their legal representatives in the session with owning identification documents and representation letter	Keeping shares/assets equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.	Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework	Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice	Including: Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements. Some Conditions: having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments during 10 years base on the above base price.	15 % Time interval of installments 6 months

