



Pars Melli Ag Indust & Livestock Co.



Iranian Privatization Organization (IPO)
Marketing & SOEs Divesting Office

Pars Melli Ag Indust & Livestock Company (Public Joint-Stock)



Base Value for 40% Shares: US\$ 80,942,857

(Exchange Rate: 35,000 IRR)

Assessment Date: November 2016

Assessment Method: Net Assets Market Value

Transferring Method: Tender

Part I: General Information

In Feb.16, 1988 Pars Melli Ag Indust & Livestock Company has been registered as private joint-stock at Garmi state organization for Registration of Deeds & Properties. According to approval of shareholders' Extraordinary General Assembly dated Oct.27, 2007, the entity of the company was changed from private joint-stock to public joint-stock and has been registered at Parsabad State Organization for Registration of Deeds & Properties. The main centre of the company is located at Parsabad Ardebil Province.

The activity of the company includes preparation & performing agricultural plans such as farming, animal husbandry, fish and poultry farming, production and distribution of agricultural products, forestry, gardening & ...

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Part II: Main Information

Parent Company: Agri-Park Company

Shareholders: National Development Investment Co. (40%) - Moghan Agro Industrial & Animal Husbandry Co. (40%)- Ayandeh Pooya Planning Management & Development Co. (20%)

Capital: \$ 4,657,143

Chief executive officer: Mr. Jalal Golchin

Registration place/Date: Garmsi/ Feb.16, 1988

Total Assets (evaluated): \$ 185,714,286 (Land: \$ 105,142,857- building & installations: \$ 22,971,429- machinery, equipments & tools: \$ 6,514,286)

Total Liabilities (evaluated): \$ 14,714,286 (Dividend payable: \$ 7,200,000- other accounts & notes payable: \$ 3,228,571)

Net profit (loss): \$ 3,314,286

Retained earnings (loss): \$ 142,857

Location: Pars Abad, Ardebil Province

Field of Activity: Preparation & performing agricultural plans such as farming, animal husbandry, fish and poultry farming, production and distribution of agricultural products, forestry, gardening & ...

Number of Staffs in 2015-2016: 185 (productive: 72- administrative: 48- services: 50). Manpower reduction is resulted from retirement of personnel & using contracting workers instead of them.

Part III: Financial Information

3-1-Main Items of Assets in US\$

(Exchange Rate: 35,000 IRR)

Title	Book value (December 2015)	Evaluated by Independent Expert (November 2016)
Land	1,457,143	105,142,857
Intangible assets	257,143	20,085,714
Buildings & roads	1,114,286	13,400,000
Non-bearer biological assets	2,000,000	10,457,143
Installations	1,400,000	9,571,429
Bearer biological assets	2,828,571	8,628,571
Machinery, equipments & tools	2,314,286	6,514,286
Trade accounts & notes receivable	2,800,000	2,800,000
Cash	971,429	971,429
Other assets	9,485,714	8,142,857
Total assets	24,628,571	185,714,286

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3-2-Main Items of Liabilities and Owner's Equity in US\$

Title		Book value (December 2015)	Evaluated by Independent Expert (November 2016)
Liabilities	Dividend payable	2,971,429	7,200,000
	Other accounts & notes payable	3,228,571	3,228,571
	Short-terms loans	1,200,000	1,200,000
	Long-terms loans	1,171,429	1,171,429
	Provision for employees termination benefits	942,857	942,857
	Trade accounts payable	771,429	771,429
	Other liabilities	200,000	200,000
Total liabilities		10,485,714	14,714,286
Owner's Equity	Capital paid-in	4,657,143	4,657,143
	Current capital increase	4,657,143	4,657,143
	Legal reserve	457,143	457,143
	Retained earnings(loss)	4,371,429	142,857
	Profit(loss) from 21 December 2015 to 21 November 2016	0	31,342,857
	Revaluation difference	0	161,085,714
Owner's equity		14,142,857	202,342,857

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3-3-Main Items of Income Statement in US\$

Title	December 2015	December 2014
Fair value of consumable agricultural products	15,914,286	12,028,571
Sales of agricultural products	11,628,571	12,485,714
Cost of goods sold	(11,428,571)	(12,200,000)
Operating income	16,114,286	12,314,286
Production expenses	(10,657,143)	(8,685,714)
Sales ,administrative and general expenses	(2,457,143)	(1,400,000)
Net other revenues and operating expenses	28,571	(257,143)
Operating profit (loss)	3,028,571	1,971,429
Financial expenses	(228,571)	(171,429)
Net other revenues and non-operating expenses	657,143	457,143
Income	(142,857)	(57,143)
Net profit (loss)	3,314,286	2,200,000

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