



Shahr Babak Copper Complex



Iranian Privatization Organization (IPO)
Marketing & SOEs Divesting Office

Shahr Babak Copper Complex (Private Joint-Stock)



Base Value for 100% Shares: US\$ 31,018,503

(Exchange Rate: 29,563 IRR)

Assessment date: October 2015

Assessment Method: Net Assets Market Value

Transferring Method: Tender

Part I: General Information

Shahr Babak Copper Complex Company was established by the name of Midook Copper Complex in Sep.11, 1991 by National Iranian Copper Industries Company and Sarcheshmeh Copper Complex. According to approval of Extraordinary General Assembly dated Sep.01, 1997, at first the entity of the company was public joint-stock and then according to approval of Extraordinary General Assembly dated Feb. 06, 2003 its entity was changed to private joint-stock. According to approval of Extraordinary General Assembly dated Dec.01, 2001, name of the company was changed to Shahr Babak Mineral Industrial Copper Complex and then according to approval of Extraordinary General Assembly dated Jan.27, 2003 its name was changed to Shahr Babak Copper Complex (private joint-stock).

The main activity of the company actually has been stopped since December 2001.

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Part II: Main Information

Parent Company: Iranian Mines and Mining Industries Development and Renovation Org. (IMMIDRO)

Shareholder: IMIDRO (100%)

Capital: US\$ 169,130

Chief Executive Officer: Mr. Sinaee

Establishment Date: September 1991

Registration Place: Shahrababak

Total Assets (evaluated): US\$ 32,303,893 (Land: 394 hectares-US\$ 30,511,112)

Total Liabilities (evaluated): US\$ 1,251,564 (Long-term accounts & notes payable: US\$ 947,130)

Net Profit (Loss): US\$ (101,478)

Retained Profit (Loss): US\$ (202,956)

Location: Shahrababak city, Kerman Province

Field of Activity: Exploration, Geological survey & metallurgy, construction, equip & exploration of copper mines, etc.

Number of Staff: The Company has not official & contractual staffs and its operation has been done through officer staffs of IMMIDRO.

Part III: Financial Information

3-1-Main Items of Assets in US\$

(Exchange Rate: 29,563 IRR)

Title	Book value (March 2015)	Evaluated by Independent Expert (October 2015)
Land (3-1-1)	338	30,511,112
Other accounts receivable	1,014,782	1,014,782
Buildings & Installations (38 villas in the inns of the company)	13,530	453,269
Long – term investment	142,069	142,069
Vehicles	1,015	81,183
Other assets	46,003	101,478
Total assets	1,217,738	32,303,893

3-1-1-Lands of the Company

Title	Area (hectares)	Evaluated by Independent Expert
Land of Shahrababak Copper Complex	393	29,259,547
Land of Shahrababak	1	1,251,564
Total	394	30,511,112

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3-2-Main Items of Liabilities and Capital in US\$

Details	Book value (March 2015)	Evaluated by Independent Expert (October 2015)
Long-term accounts & notes payable	947,130	947,130
Other accounts payable	186,043	202,956
Provision of income tax	16,913	33,826
Short – term loans	67,652	67,652
Total liabilities	1,217,738	1,251,564
Profit(loss) from 20 March 2015 to 22 October 2015	0	(33,826)
Retained earnings	(169,130)	(202,956)
Capital	169,130	169,130
Owner's equity	0	31,018,503

3-3-Main Items of Income Statement in US\$

Title	March 2015	March 2014
Administrative and general expenses	(101,478)	(84,565)
Net profit (loss)	(101,478)	(84,565)