



Iran Insulator Co.



Iranian Privatization Organization (IPO)
Marketing & SOEs Divesting Office

Iran Insulator Company



Base Value for 36/18% Shares: US\$ 5,851,909

(Exchange Rate: 29,563 IRR)

Assessment Date: August 2014

Assessment Method: Net Assets Market Value

Part I: General Information

Parent Company: SATKAB Co.

Shareholders: Media Tejarat Pooya Co. (54/54%)-Satkab Co. (36/18%) - Others (9/28%)

Capital: US\$ 845,652

Chairman of the Board Mr. Farhad Amirpour

Establishment Date: 1975

Location: Kaveh Industrial Zone, Saveh, Markazi Province

Field of Activity: Production of porcelain/glass high pressure insulators

Number of Staff in 2013: 269

Percentage of Divestible Shares: 36/18%

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Part II: Financial Information

Main Items of Balance Sheet in US\$

(Exchange Rate: 29,563 IRR)

Title	Details	Book value (March 2013)	Evaluated by Independent Expert (March 2014)
Assets	Land	13,530	5,987,214
	Buildings	67,652	4,972,432
	Machinery & equipments	270,609	4,025,302
	Inventories	3,179,650	3,179,650
	Intangible assets	101,478	1,319,217
	Trade accounts & notes receivable	913,304	913,304
	Other assets	967,425	1,691,303
Total assets		5,513,649	22,088,421
Liabilities	Other accounts payable	1,319,217	1,454,521
	Long-term loans	1,319,217	1,319,217
	Short-term loans	1,082,434	1,082,434
	Trade accounts & notes payable	913,304	913,304
	Other liabilities	1,488,347	1,488,347
Total liabilities		6,122,518	6,257,822
Profit (loss) from 22 Sep 2013 to 22 Aug 2014		0	372,087
Retained earnings (loss)		(1,522,173)	(1,116,260)
Owner's equity		(608,869)	16,202,686

Main Items of Income Statement in US\$

Title	September 2013	September 2012
Net sales	4,634,171	2,672,259
Cost of goods sold	(3,484,085)	(1,995,738)
Gross profit (loss)	1,150,086	676,521
Sales, administrative and general expenses	(541,217)	(270,609)
Net other operating revenues & expenses	(304,435)	(270,609)
Operating profit (loss)	304,435	135,304
Financial expenses	(439,739)	(405,913)
Net non- operating revenues & expenses	575,043	202,956
Net profit (loss)	439,739	(67,652)

Part III: Details

Land Information in US\$

Title	Area (m2)	Book Value (September 2013)	Evaluated by Independent Expert (August 2014)
Land located at Tehran	285	2,368	439,739
Factory's land	175,522	11,163	4,465,041
Factory's land (Sold)	14,850	0	1,082,434
Total	190,657	13,530	5,987,214

Buildings Information in US\$

Title	Area (m²)	Book Value (September 2013)	Evaluated by Independent Expert (August 2014)
Tehran's Building	1,118	13,530	338,261
Factory's Building	65,594	54,122	4,634,171
Total	66,712	67,652	4,972,432

Products

Title	Measurement Unit	Nominal Capacity (annual)	2014	2013
Total production	Ton	11,000	2,418	3,042

Net Sales

Title	Financial year ending at 2012/09/22		Financial year ending at 2013/09/22	
	Number	Amount (US\$)	Number	Amount (US\$)
All kinds of insulators & bullets	929,116	2,672,259	137,256	20,227,988

Samples

