

NOTICE FOR DIVESTITURE OF THE SHARES "THROUGH THE STOCK EXCHANGE MARKET"

In the execution of the Law on Amendment of Articles of 4th Economic, Social and Cultural Development Plan of the Islamic Republic of Iran and the regulations related to General Policies of Principle (44) of the Constitution and on behalf of Mines and Metals Development Investment Company (P.J.S), Future Resources Vision and Steel Staff Support & Retirement Fund, Iranian Privatization Organization is considering divesting the shares of the following firms, observing other conditions stated hereunder:

Row	Name of the Firm	No. of Divestible Shares		Firm's Capital (million Rials)	Base Value of Each Share (Rials)	Deposit for Participating in Tender (Rials)	Conditions of Installment Selling	Shareholders & Percentage of Their Ownership	Firm's Type of Activity
		Divestible Shares as Block	Total Percentage						
1	National Iranian Copper Industries Co.	107,348,425	1084	5,789,645	The TSE board price on the day of offering plus 2% unless it wouldn't be less than 12,050 Rls	38,806,455,638	Totally in cash	<ul style="list-style-type: none"> • Mines and Metals Development Investment Company 1.3% • Steel Staff Support & Retirement Fund 0.52% • Future Resources Vision 0.02% • Justice Shares 36.93% • Teachers' Investment Fund 5% • Other Stockholders 56.23% 	Exploration, extraction & utilization of Iranian copper mines, production of high fineness products of copper ore & copper metal, distribution & selling the high fineness products of copper ore & copper metal, distribution & selling the products including internal & external, & etc.
2	Esfahan's Mobarakeh Steel Company	790,000,000	5	15,800,000	4,660	110,442,000,000	Totally in cash	<ul style="list-style-type: none"> • Steel Staff Support & Retirement Fund 5% • Justice Shares 30.19% • IMIDRO 20.72% • Social Security Investment Co. 9.42% • Mehr-e Eghtesad-e Iranian Investment Company 5.49% • Other Stockholders 29.18% 	Production-trading & business activities including internal & external which have relation with the company's subject directly or indirectly

1. Transaction Conditions:

1.1. The above prices are the base shares prices. Undoubtedly, the highest proposed prices shall be set as the transaction price.

- 1.2. In order to receive the Letter of Introduction to visit, applicants may refer to the Supply & Marketing Affairs Office located at IPO, Room No. 503, since the time of insertion of advertisement.
- 1.3. Transfer of the shares will be carried out according to the mutual contract. The Agreement Model and the Power of Attorney are available at Tehran Stock Exchange. The Purchasers are obliged to adhere to the provisions of these documents, and as far as the IPO is concerned, the purchase of the shares means enjoying the necessary knowledge and acceptance to adhere to the contents of the same.
- 1.4. According to Note 4, Article 20 of the Amendment Law of the Fourth Development and Implementation plan regarding the General Policies of Article 44 of the Constitution of Islamic Republic of Iran, under similar condition, the priority of purchase is bestowed upon the Cooperative Sector.
- 1.5. The previous purchasers of installment block shares of IPO, who have not paid their installment based upon the contract, are not allowed to purchase the shares again or to attend in the tender bid till settling the previous debt.

2. Other Cases:

- 2.1. The offering will begin since (26, Feb. 2011) through the Tehran Stock Exchange.
- 2.2. After purchase ordering, the purchasers must settle or present 3% of the base value of advertised shares (in cash or bank guarantee) to the account of Central Securities Depository (CSD) of Iran as a deposit participating in the tender to guarantee the purchasers' liabilities unconditionally.
- 2.3. The bid winner's deposit will be confiscated to the IPO benefit after legal deductions, in case he fails to pay the cash part of the transaction price during 10 working days of the organization's notification.
- 2.4. The applicants undertake not to be prohibited in transactions and they must not include in the Article 24 of Law on Amendment of Articles of 4th Economic, Social and Cultural Development Plan of the Islamic Republic of Iran and Implementation of General Policies of Principle (44) of the constitution (ratified 21st, July 2008).
- 2.5. For further information, the applicants may refer to Tehran Stock Exchange, until Wednesday (23, Feb. 2011).

IPO Website: www.ipo.ir