

NOTICE FOR DIVESTITURE OF SHARES BY THE IRANIAN PRIVATIZATION ORGANIZATION THROUGH THE TENDER BID

In the execution of the 4th Economic, social & cultural Development plan of the Islamic Republic of Iran and the related regulations; Iranian Privatization Organization is considering divesting the shares of Zyaran Production & Packaging of Meat Products Company on Baharchin Ranjo Producing Company's behalf observing other conditions stated hereunder by resorting to tender method.

Name of the Company	No. of Divestible Shares				Company's Capital (million Rials)	Base Value of each Share (Rials)	Total Base Value of the Shares (Rials)	Deposit for Participating in Tender (Rials)	Company's Ownership Composition & Percentage of Ownership	Company's type of activity
	Divestible Shares as Block	Preferred Shares	total	Total Percentage						
Production & Packaging of Meat Products (Zyaran Co.)	383,891	—	383,891	73.82	240,936	69528.04	26,691,188,804 (in cash)	800,736,000	<ul style="list-style-type: none"> • Baharchin Ranjo Producing Company 97.14 • Other Stockholders 2.86 	Production of Meat Products & Packaging

1. Transaction Conditions:

- 1.1. The above prices are the base shares prices. Undoubtedly, the highest proposed prices shall form the transaction price.
- 1.2. The applicants are required to submit their suggestions regarding the total divestible shares.
- 1.3. The cash deposit for participation in the tender to acquire shares of the divestible enterprises shall be settled, only in cash, by the applicants to the Treasury SIBA Account No. 2170159008002 in the IPO name payable in all the branches of Bank Melli Iran (delivering of Encoded Bank Check is not possible) accompanied by its Receipt Sheet and the purchase bid in two separate envelopes in a sealed package to the Financial Affairs Department until the end of the working hours of Saturday (26, Sep. 2009), to the related IPO office, located in Room No. 402, 4th floor, No. 75, Zarafshan St., Shahrake Qods, in lieu of the receipt.
- 1.4. In order to receive the form to participate in the bids, the applicants may refer to the Divestiture and Supporting of Investment Department located in room No. 309, at the above address until the stated date.
- 1.5. Applications received by the IPO after the stated date shall be invalid.
 - * Note: Transfer of the shares shall be carried out according to the mutual contract. The Agreement Model and the Power of Attorney to be drawn up at the Notary Public Offices are available at the IPO. The Purchasers are required to adhere to the provisions of these documents. As far as the IPO is concerned, the participation in the Tender means enjoying the necessary knowledge and acceptance to adhere to the contents of the same.
- 1.6. According to the note 4 of Article 20 of the Amendment Law of Forth Development Plan and Implementation of General Policies of Article 44 of the Constitution of the Islamic Republic of Iran, the cooperative sector enjoys the priority purchase under similar conditions.
 - * Note: The previous purchasers of Production & Packaging of Meat Products Zyaran Company's shares do not have the right to participate in the tender of the above company's shares.

2. Other cases

- 2.1. The Envelopes containing bids shall be opened at 14 pm on Sunday (27, Sep. 2009) in the venue of the IPO and the bidders may participate in the event.
- 2.2. The IPO preserves the right to accept or reject all or any of the bids.
- 2.3. In case the winner of the bid fails to pay the transaction price, during 10 working days of the notification, their deposit shall be confiscated to the IPO benefit.
- 2.4. The applicants undertake not to be prohibited from transactions and they must not include in the Article 24 of the Amendment Law of Forth Development Plan and Implementation of General Policies of Article 44 of the Constitution of Islamic Republic of Iran (ratified in 21, July 2009) and the law of government personnel's intervention prohibition in the state and country transactions (ratified in 1958).
- 2.5. For further information and collection of the Letter of Introduction to visit the factories, the applicants may refer to the room no. 309 located at Divestiture and Supporting of Investment Department of IPO located at No. 75, Zarafshan St., Shahrake Qods, until Monday (23, Sep. 2009).

IPO Website: www.ipo.ir