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**Iranian Privatization Organization (IPO)**

### **"Block Offering of Shares and Properties"**

By virtue of assignments envisioned in "The law of the Enforcing of General Policies of Article 44 of the Constitution", its relevant rules and regulations, and approvals of the Divestiture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks/assets of the following enterprises with the terms and conditions as mentioned in this advertisement. How to receive tender documents and get information of other transferring conditions are accessible on the website of the Organization at the following address: [www.ipo.ir](http://www.ipo.ir), and internet portal of the stock markets at the following addresses: [www.tse.ir](http://www.tse.ir) (Tehran Stock Exchange) and [www.ifb.ir](http://www.ifb.ir) (Farabourse Iran) where relevant.

A) Shares																			
No.	Name of Enterprise	Capital (Million IRR)	Field of activity of enterprise	Major Shareholders	Size of Entr prise	Stock Transferring Method	No. of Shares (Properties) Presentable - in million			Block Size %	Base Value of Transferrable Shares		Deposit amount (IRR)	Sales Conditions			Exclusive Con dition s	Deadline for settling cash deposite and delivery bid envelopes	Trading date/ Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	Installment duration (year)	Deadline for cash payment (business day)			
1	North Drilling Co.	2,605,405	Drilling Operations	Pishro Iran Financial and Investment Co. (50/29%), Other shareholders (49/71%)	Very Large	Tehran Stock Exchange	416,868,800	--	416,868,800	16	3,760	1,567,426,688.000	47,022,800,640	30	3	9	On behalf of Pishro Iran Financial & Investment Co.	According to Tehran Stock Exchange announcement	13/09/2015
2	Rena Investment Co.	3,000,000	Investment	Saipa Investment Co. (20/05%), IDRO (5/01%), Other shareholders (74/94%)	Average	Tehran Stock Exchange	150,244,245	--	150,244,245	5/01	Closing price prior trade day plus 5% (Minimum price 1,106 IRR)	166,170,134,970	4,985,104,049	20	5	20	—	According to Tehran Stock Exchange announcement	13/09/2015
3	Persian Gulf International Transportation Co.	349,000	Road transportation	Government Trading Corporation of Iran (87/08%), Other shareholders (12/92%)	Very Large	Tehran Stock Exchange	303,920,000	--	303,920,000	87/08	Closing price prior trade day plus 20% (Minimum price 3,836 IRR)	1,165,837,120,000	34,975,113,600	25	5	20	—	According to Tehran Stock Exchange announcement	13/09/2015

4	<b>Kazeroon Petrochemical Co.</b>	660,000	Manufacturing petrochemical products	Iranian investment petrochemical group (39/67%), National Petrochemical Co (19/78), Other shareholders (40/55%)	Average	Farabourse Iran (OTC)	124,024,653	6,527,613	130,552,266	19/78	2,360	308,103,347,760	9,243,100,433	20	4	20	--	According to Farabourse Iran (OTC announcement)	13/09/2015
5	<b>Iran Tractor Industrial Machinery Co.</b>	51,000	Manufacturing of industrial machinery	Amin management Pooya investment Co.(48%), Aras sea products Co. (17/4%), Mellat investment Co. (5%), Other shareholders (29/6%)	Small	Tender	33,663,861	--	33,663,861	66	1,000	33,663,861,000	1,009,915,830	30	3	9	On behalf of major shareholders	According to Farabourse Iran (OTC announcement)	13/09/2015
6	<b>Dehloran Sepehr Petrochemical Industries Complex</b>	10,000	Manufacturing petrochemical products	Sepehr Energy Co. (89/97%), National Petrochemical Co (10%), Other shareholders (0/03%)	Small	Tender	950,000	50,000	1,000,000	10	41,328	41,328,000,000	1,239,840,000	20	4	20	--	13/09/2015	14/09/2015
7	<b>Iran AirTours Airline</b>	73,150	Aviation services	Hesayar Multipurpose Co. (80%), Ehya Sarayeh Khorasan (15%), Othershareholders (5%)	Average	Tender	6,854,250	--	6,854,250	95	49,616	340,080,468,000	10,202,414,040	40	2	20	On behalf of major shareholders	13/09/2015	14/09/2015

B) Properties												
No.	Details of Properties	Usage	Area (m <sup>2</sup> )	Owner	Transferring Method	Total Base Value (IRR)	Deposit amount (IRR)	Sales Conditions			Deadline for settling cash deposite and delivery bid envelopes	Tender opening session
								Cash down payment percentage	Installment duration (year)	Deadline for cash payment (business day)		
1	A piece of land and the buildings constructed there in addition to goodwill right of two business units that are located at east side of the building at Abn-e-Babwey Shahr-e-Ray	Garage-Business	737	Sport Buildings Maintenance & Development Company	Tender	42,700,000,000	1,281,000,000	30	2	20	13/09/2015	14/09/2015

C) Fuel Stations																							
No.	Province	Name of the Station	Area (m <sup>2</sup> )	Transferring Method	Base Value (IRR)	Total Value (IRR)	Deposit amount (IRR)	Sales Condditions		Deadline for settling cash deposite and delivery bid envelopes	Tender opening session	No.	Province	Name of the Station	Area (m <sup>2</sup> )	Transferring Method	Base Value (IRR)	Total Value (IRR)	Deposit amount (IRR)	Sales Conddit ions		Deadline for settling cash deposite and delive bid envelopes	Tender opening session
								Cash down payment percentage	Deadli e for cash payment (business day)											Cash down payment percentage	Deadli e for cash payment (business day)		
1	Arde bil	Ardebil	1,376	Tender	50,455,350,000	159,294,995,000	4,778,849,850	In Cash	10	13/09/2015	14/09/2015	4	Qazvin	Qazvin No.1	1,565	Tender	43,160,000,000	64,880,000,000	1,946,400,000	In Cash	10	13/09/2015	14/09/2015
		Meshkin Shahr	4,410		30,167,645,000									A vaj	3,837/87		21,720,000,000						
		Pars Abad	3,086		47,040,000,000							5	North Khorasan	Esfarayen	4,130	Tender	19,968,000,000	50,688,000,000	1,520,640,000	In Cash	10	13/09/2015	14/09/2015
		Khalkhal	3,000		31,632,000,000									Bojnourd	1,020		30,720,000,000						
2	Gilan	Astara	4,060	Tender	48,000,000,000	210,089,412,000	6,302,682,360	In Cash	10	13/09/2015	14/09/2015	6	Kordestan	Sanandaj	1,820	Tender	46,080,000,000	86,784,000,000	2,603,520,000	In Cash	10	13/09/2015	14/09/2015
		Anzali	800		28,800,000,000									Baneh	1,576		40,704,000,000						
		17 Shahrivar	2,670		69,929,412,000							7	Hame dan	Kharsari	1,670	Tender	53,760,000,000	203,712,000,000	6,111,360,000	In Cash	10	13/09/2015	14/09/2015
		Fooman	1,009		42,240,000,000									Felestin	1,720		73,420,800,000						
		Roodbar	1,954		21,120,000,000									Azadi	1,468		39,168,000,000						
3	Qom	Qom	2,217/03	Tender	118,080,000,000	118,080,000,000	3,524,400,000	In Cash	10	13/09/2015	14/09/2015	7	Hame dan	Malayer	746	Tender	37,363,200,000						

D) Other Transferring Conditions (Participating in bid notice is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly)									
How to Receive Bid Documents and Get Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposits	How to Present Bid Envelopes and the Place of Delivery	Presence in the Bid Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
<p><b>Tender Documents:</b></p> <p>1- Bid proposal form, sample of contract, power of attorney registered at Notary Public Office.</p> <p>2- Financial statements and other relevant documents.</p> <p><b>Other General &amp; Exclusive Conditions including:</b></p> <p>3- Conditions of having financial and non-financial incentives and discounts</p> <p>4- Details of conditions of allocating Employees shares</p> <p><b>How to receive and get information:</b></p> <p>By refering to wibesite of the organization at the following address: <a href="http://www.ipo.ir">www.ipo.ir</a>- the latest transferring enterprises section</p>	<p>Sending the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office</p>	<p><b>Tender:</b> settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Melli Iran (BMI), Jame' Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date</p> <p><b>Tehran Stock Exchange/Farabourse Iran:</b></p> <p>Settling the cash deposite or presenting unconditional bank guarantee to the account/to the name of Central Securities Depository of Iran case by case through buyer broker accoriding to relevant regulations.</p>	<p>Putting up the original bank deposite receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave. Phase 1, Shahrak-e Ghods, Tehran – IRAN</p>	<p>Allowing presence of bidders or their legal representatives in the session with owning identification documents and representation letter</p>	<p>Keeping shares/assets equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.</p>	<p>Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework</p>	<p>Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice</p>	<p><b>Including:</b> Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements.</p> <p><b>Some Conditions:</b> having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments base on the above base price</p>	15 %
									Time interval of installments
									6 months