

## NOTICE FOR DIVESTITURE OF PUBLIC SHARES/ASSETS BY IRANIAN PRIVATIZATION ORGANIZATION

In order to perform legal duties, Iranian privatization organization considers divesting the shares/assets of the following firms, observing other conditions stated hereunder:

Exchange Rate: 25,811 IRR (on 6 July 2014)

Row	Name of the Firm	Method	No. of Divestible Shares	Percentage of Total Shares	Total Value of Shares/assets (start bid)(US\$)	Deposit for Participating in Tender/competition (US\$)	Conditions of Payments			Firm's Field of activity
							Percentage of cash Prepayment	Installment period (year)	Deadline to pay the cash part(working days)	
1	Iran Silkworm Rearing Co.	Stock Exchange	325,125	100	58,276,405	1,748,292	20	5	20	Production of silkworm eggs, dry cocoons (sorted cocoon & mixed cocoon), raw silk yarns, silk yarn for carpet, silk waste
2	Haft Tappeh Sugarcane Agro-Industrial Co.	Stock Exchange	194,741,333	100	61,596,538	1,847,896	15	6	20	Agricultural operation of producing sugarcane & other agricultural products, livestock
3	Iran Alumina Co.	Stock Exchange	101,988,221	51	236,258,948	7,087,768	30	3	20	Production of Alumina

4	Iran Civil & House Builders	Stock Exchange	22,935,312	20.82	16,912,471	507,374	30	2	20	Management & preparing urban projects, architecture, denotative maps, preparation etc.
5	Northwest Region Civil & House Builders	Stock Exchange	8,000,000	40	427,105	12,813	30	2	20	Management & preparing urban projects, architecture, denotative maps, preparation etc.

### Transaction Conditions:

1. The above prices are start bid price. Buyers, who proposed highest price, would be the winner.
2. Start competition date of the companies will be announced by Iran Farabourse Company ([www.irfarabourse.com](http://www.irfarabourse.com)).
3. The interval among installments is 6 months and the interest rate of sales is 15%. It's permitted to pay all transaction amounts in cash too. Installment conditions of Silkworm Rearing Company and Haft Tappeh Sugarcane Agro-Industrial Company are mentioned at notices numbers 4 and 5.
4. Notice for Iran Silkworm Rearing Company:
  - 4-1) According to the letter no. 200/1713 date 1 June 2014 of Ministry of Agriculture Jihad, and based upon the ratification of Board of Ministries no. 39824/248603 date 23 January 2011, on establishment of the center of Silkworm Rearing by assets of Iran Silkworm Rearing Company, some assets of mentioned company are transferred to Development of Sericulture Center. Also 12,000 m<sup>2</sup> land of the company in Lahijan city is allocated to build a place for public prayer. So the value of the company's shares is determined after deduction of mentioned assets.
  - 4-2) If you buy the shares of mentioned company, the payment conditions of installments are as follows:
    - a. Deduction in the interest rate of installment selling to 13%.
    - b. Increasing installment period to 6 years.
    - c. Stepwise payment of installments with 10% annual growth.
5. Notice for Haft Tappeh Sugarcane Agro-Industrial Company:
  - 5-1) The 2,913 hectares land of the company is occupied by real and legal persons but the land is in possession of company. So the company's shares valuation is based upon this issue.
  - 5-2) If you buy the shares of mentioned company, the payment conditions of installments are as follows:
    - a. Deduction in the interest rate of installment selling to 12%.

- d. Increasing installment period to 8 years.
  - a. Stepwise payment of installments with 10% annual growth.

IPO Website: [www.ipo.ir](http://www.ipo.ir)