

NOTICE FOR DIVESTITURE OF THE SHARES "THROUGH THE STOCK EXCHANGE"

In the execution of the Law on Amendment of Articles of 4th Economic, Social and Cultural Development Plan of the Islamic Republic of Iran and the regulations related to General Policies of Principle (44) of the Constitution and on behalf of Pouya Gharb International Trading Company, Iranian Privatization Organization is considering to divest the shares of Alumtek Corporation, observing other conditions stated hereunder:

| Name of the Firm | No. of Divestible Shares | | Capital (million Rials) | Base Value of each Share (Rials) | Total Base Value of Divestible Shares (Rials) | Deposit for Participating in Tender (Rials) | Conditions of Selling | Shareholders & Percentage of their Ownership | Firm's type of activity |
|----------------------|------------------------------|------------------|----------------------------|-------------------------------------|---|---|-----------------------|---|--------------------------------|
| | Divestible Shares as a Block | total Percentage | | | | | | | |
| Alumtek Corp. | 7,000,000 | 14 | 50,000 | 6,955 | 48,685,000,000 | 1,460,550,000 | Totally in cash | <ul style="list-style-type: none"> ●Pouya Gharb International Trading Co 33% ●National Investment Company of Iran 19.5% ●Mostazafan Foundation 9.2% ●Founder Shareholders & Pishgam Aluminium Industries Co. 15.2% ●SABA Power and Water Industries Investment Co. 1.5% ●Other Stockholders 21.6% | Production of cable & profiles |

1. Transaction Conditions:

- 1.1. The above price is the base shares price. Undoubtedly, the highest proposed price shall be set as the transaction price.
- 1.2. In order to receive the Letter of Introduction to visit, applicants may refer to the Supply & Marketing Affairs Office located at IPO, Room No. 502, since the time of insertion of advertisement.
- 1.3. Transfer of the shares will be carried out according to the mutual contract. The Agreement Model and the Power of Attorney are available at the IPO and Tehran Stock Exchange. The Purchasers are obliged to adhere to the provisions of these documents, and as far as the IPO is concerned, the purchase of the shares means enjoying the necessary knowledge and acceptance to adhere to the contents of the same.
- 1.4. According to Note 4, Article 20 of the Amendment Law of the Fourth Development and Implementation plan regarding the General Policies of Article 44 of the Constitution of Islamic Republic of Iran, under similar condition, the priority of purchase is bestowed upon the Cooperative Sector.

- 1.5. The previous purchasers of installment block shares of IPO, who have not paid their installment based upon the contract, are not allowed to purchase the shares again or to attend in the tender bid till settling the previous debt.

2. Other Cases:

- 2.1. The offering will begin since (16, Mar. 2011) through the Stock Exchange.
- 2.2. The purchasers will be allowed to enter the purchase order to the trading system in the case that they settle 3% of the value of transaction shares based upon the base shares price of the advertised shares (in cash or bank guarantee) to the account of Central Securities Depository (CSD) of Iran as a deposit participating in the tender to guarantee the purchasers' liabilities unconditionally.
- 2.3. The bid winner's deposit will be confiscated to the IPO benefit after legal deductions, in case he fails to pay the cash part of the transaction price during 10 working days of the organization's notification.
- 2.4. The applicants undertake not to be prohibited in transactions and they must not included in the Article 24 of Law on Amendment of Articles of 4th Economic, Social and Cultural Development Plan of the Islamic Republic of Iran and Implementation of General Policies of Principle (44) of the constitution (ratified 21st, July 2008).
- 2.5. For further information, the applicants may refer to Tehran Stock Exchange, until Tuesday (15, Mar. 2011).

IPO Website: www.ipo.ir