

NOTICE FOR DIVESTITURE OF THE SHARES BY IRANIAN PRIVATIZATION ORGANIZATION "THROUGH THE OTC"

In the execution of the regulations related to General Policies of Principle (44) of the Constitution, Iranian Privatization Organization is considering to divest the shares of the following firms, observing other conditions stated hereunder:

Row	Name of the Firm	Divesting Method	Firm's Size	No. of Divestible Shares				Capital million Rials	Base Value of each Share (Rials)	Total Base Value of Divestible Shares(Rial)	Deposit for Participating in Tender (Rials)	Conditions of Installment Selling			Shareholders & Percentage of their Ownership	Firm's type of activity	Offering date/ opening the envelopes
				Divestible Shares as Block	Preferred & Installment Shares	Total	Total Percentage					The least percentage of cash prepayment	Installment period (year)	Maximum deadline to pay the cash part of price (working days)			
1	Iran Carpet Company	OTC	Very Large	244,188,000	12,852,000	257,040,000	100	257,040	5,493	1,411,920,720,000	42,357,621,600	20	6	20	●Ministry of Industry, Mine & Trade 100%	promotion of textile industry and other small handicrafts by establishing little factories & etc.	Divesting as paragraph 7
2	Ghaemshahr Textile Spinning & Weaving Company	OTC	Medium	4,584	241	4,825	92/03	5/243	77,036,998/399	371,703,517,275	11,151,105,518	15	6	20	●IDRO 92.03% ●Seyed Mohamad Hadi Hashemi Nasab 6.87% ●Iran National Investment Co. 0.61% ●IPO 0.02% ●Other Shareholders 0.47%	Productive, financial & commercial operations on spinning, weaving, designing, dyeing & etc.	

- On the OTC divestitures, the purchasers will be allowed to enter the purchase order to the trading system in the case that they settle 3% of the value of transaction shares based upon the base shares price of the advertised shares (in cash or bank guarantee) to the account of Central Securities Depository (CSD) of Iran as a deposit participating in the OTC competition to guarantee the purchasers' liabilities unconditionally. Reminding that the amount of deposit for participating in the OTC competition of the companies which have second market will be advertised later.
- In case the winner of the bid fails to pay the cash part of the transaction price and to represent the guarantee documents, within the deadline of the notification, the winner of the transaction must not have any claim about the deposit and as soon as possible their deposit shall be confiscated to the IPO benefit (after legal deductions).
- To barter the cash part of the transaction on behalf of the debts of government is possible just when the creditor was winner. On the tenders, to barter the cash part of the transaction is based upon the value of transaction. On the Stock Exchange and OTC, to barter the cash part is on the basis of the cash part of the total base value of the Ads/statement.
- Transfer of the shares shall be carried out according to the mutual contract. Applicants may receive agreement model, notarized power of attorney and guideline of monitoring mode after divesting from IPO, Farabourse Iran Company and Tehran Stock Exchange. As far as the IPO is concerned, participation in competition means enjoying the necessary knowledge and acceptance to adhere to the contents of the same. The purchasers are obliged to adhere to the provisions of these documents.

5. In installment transactions, the interval among installments is 6 months and the interest rate of sales is 15%. On installment transactions, it is permitted to buy in cash
6. In installment transactions, observing the paragraph 2, the shares certificates equivalent the remained installment of traded shares shall be kept by the IPO as Collateral, until the payment of the shares' price is completed. At least equivalent to 50% of remaining debt of installments shall be received assurance documents.
7. In order to receive the financial information of the companies, the applicants may refer to the website of Iranian Privatization Organization www.ipo.ir "Companies' information Section" and for more information they may call +982188083640 or +982188085624. The information of the companies divesting through OTC is at site www.irfarabourse.com.
8. To obtain introduction letter to visit the firms, the applicants may refer to the Marketing Affairs Office located at the IPO, 5th floor, Nasr 10 building, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods (Gharb), Tehran or fax their request to +9821-88083696.

www.ipo.ir